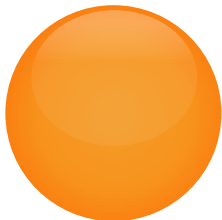




Strategic Initiative Website

- <http://ded.mo.gov/Strategic.aspx>
 - Reports
 - Meetings
 - Members
- OR hot link from: www.ded.mo.gov
- Tax Credit Committee: <http://tcrc.mo.gov/>

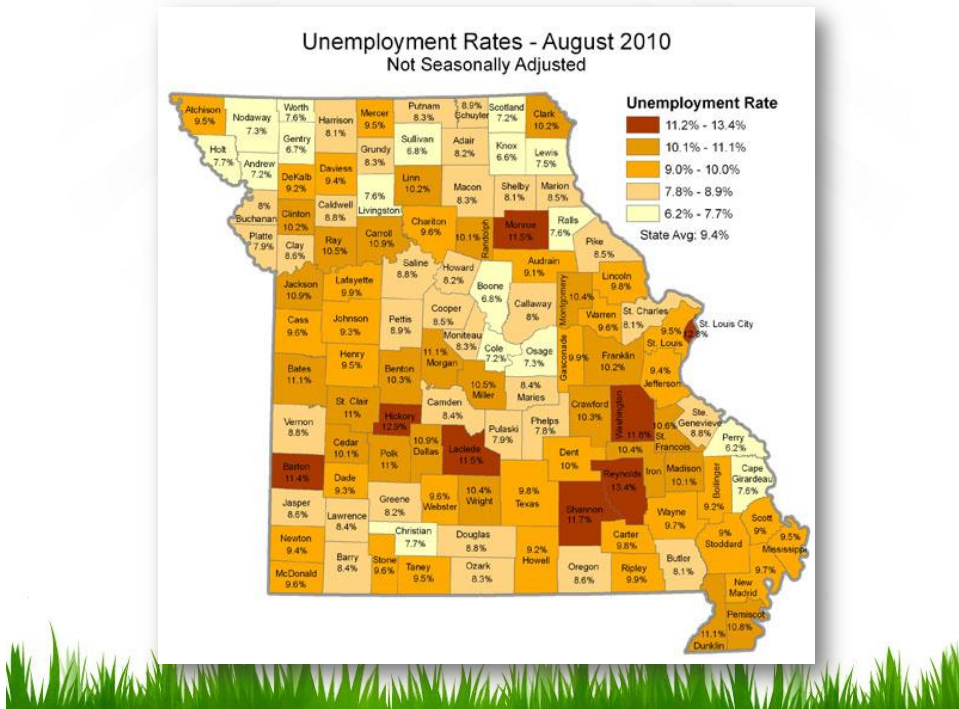




**MISSOURI
ECONOMIC CONDITIONS AND
RANKINGS**



Missouri Strategic Initiative for Economic Growth



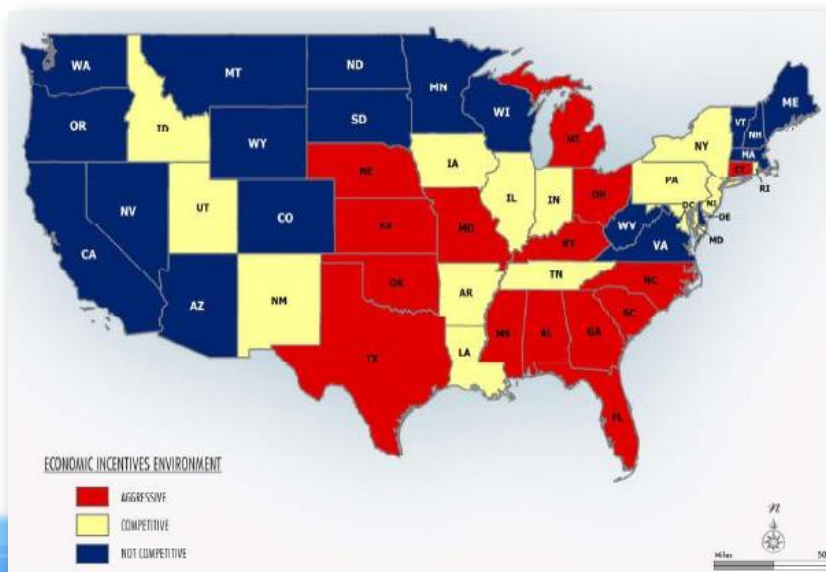
MO Rankings – Business Climate

- **#26: Best States for Business**
– Chief Executive Magazine, 2010
- **#18: Best States for Business**
– Forbes Magazine, 2010
- **#17: America's Top States for Business**
– CNBC, 2010
- **#10: Pro-Business States**
– Pollina Real Estate, 2010

Forbes – Best States for Business, 2009

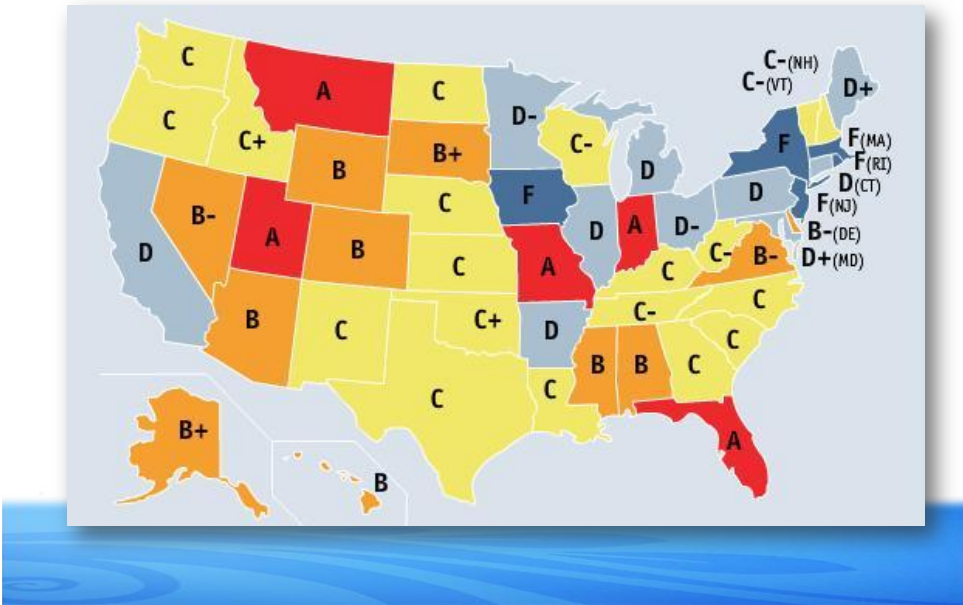
Overall rank	Rank Last Year	State	Business Costs Rank	Labor Rank	Regulatory Environment Rank	Economic Climate Rank	Growth Prospects Rank	Quality of Life Rank
1	3	Utah	8	5	6	1	20	18
2	1	Virginia	24	3	2	4	14	6
3	5	North Carolina	3	15	3	18	9	32
4	4	Colorado	33	1	15	6	6	9
5	2	Washington	28	2	5	11	4	29
6	10	Oregon	18	4	34	14	12	21
7	8	Texas	26	21	17	2	1	38
8	6	Georgia	31	7	1	30	7	35
9	9	Nebraska	6	23	28	12	40	14
10	15	Kansas	23	18	11	13	30	27
13	14	Iowa	7	40	19	17	39	13
18	29	Missouri	15	39	7	26	36	26

Economic Incentives Environment 2009, CB Richard Ellis



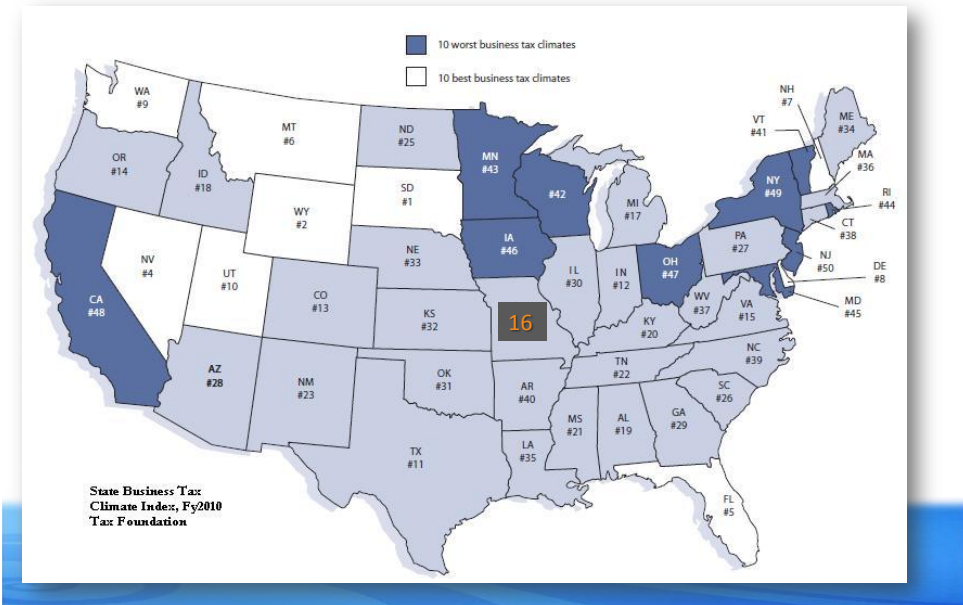
Business Tax Climate

2009, Ball State Center for Business and Economic Research



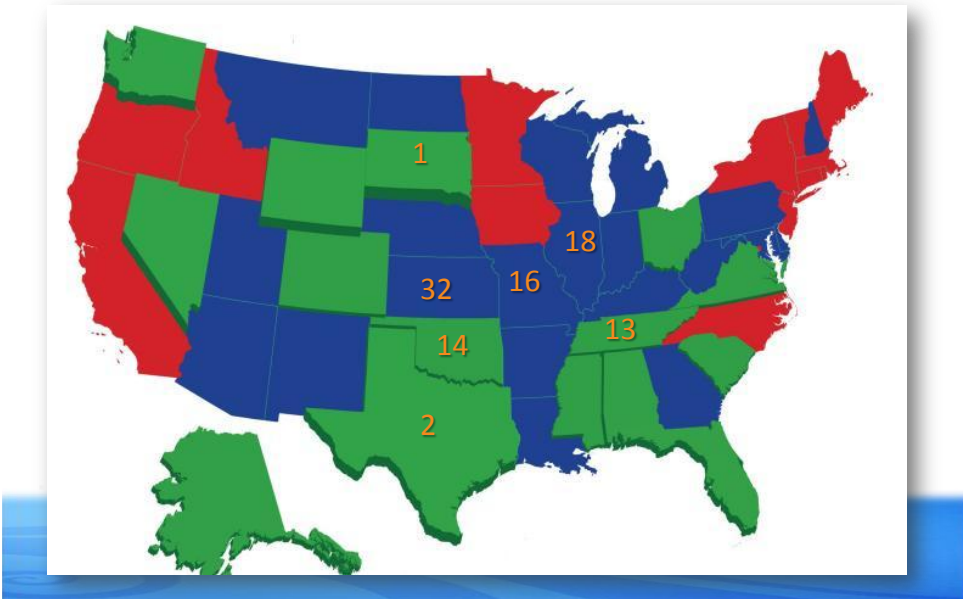
State Business Tax Climate

2010, Tax Foundation



2010 Business Tax Index

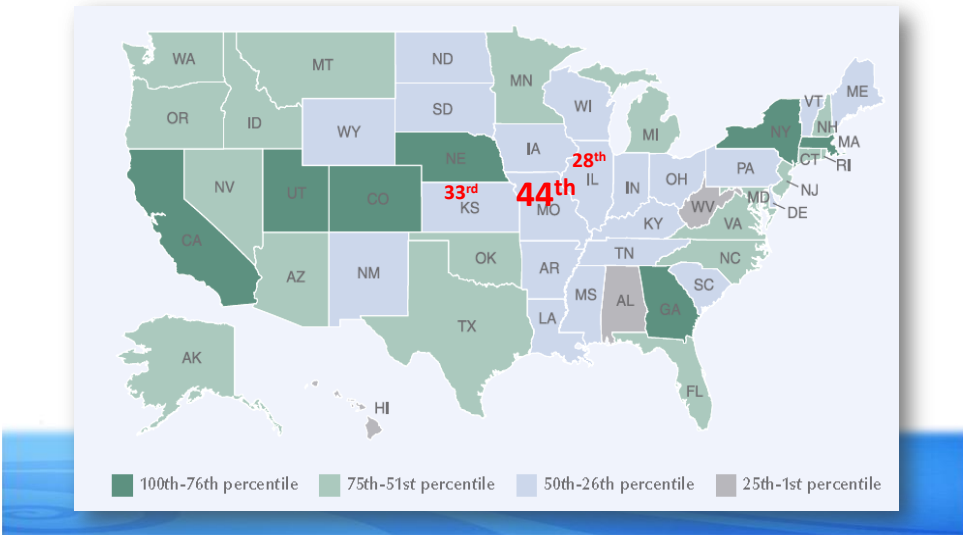
Small Business Entrepreneurial Council



Economic Dynamism

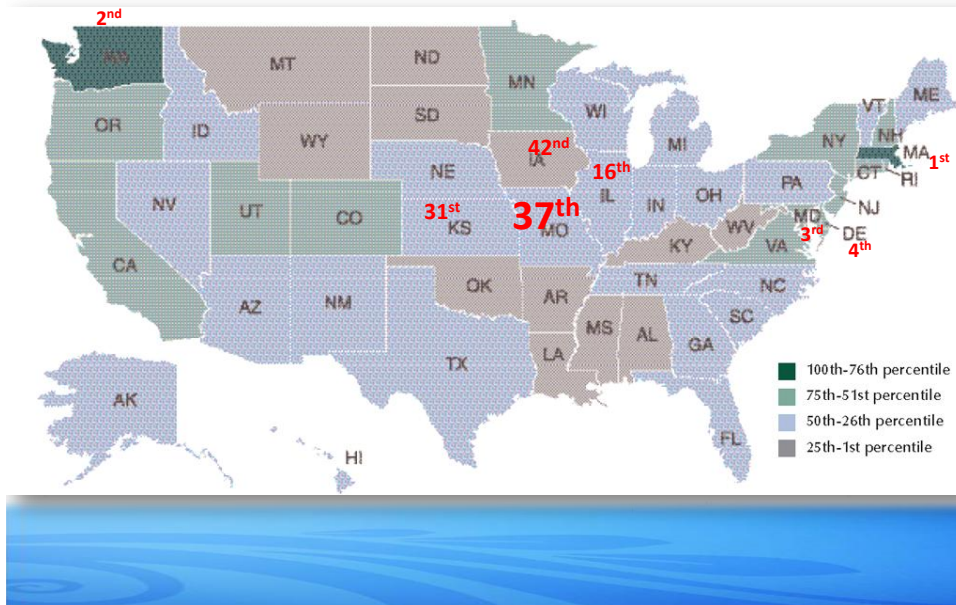
Kauffmann Foundation, 2009

Gazelle employment, job churning, fastest-growing firms, initial public offerings, entrepreneurial activity, and inventor patents.

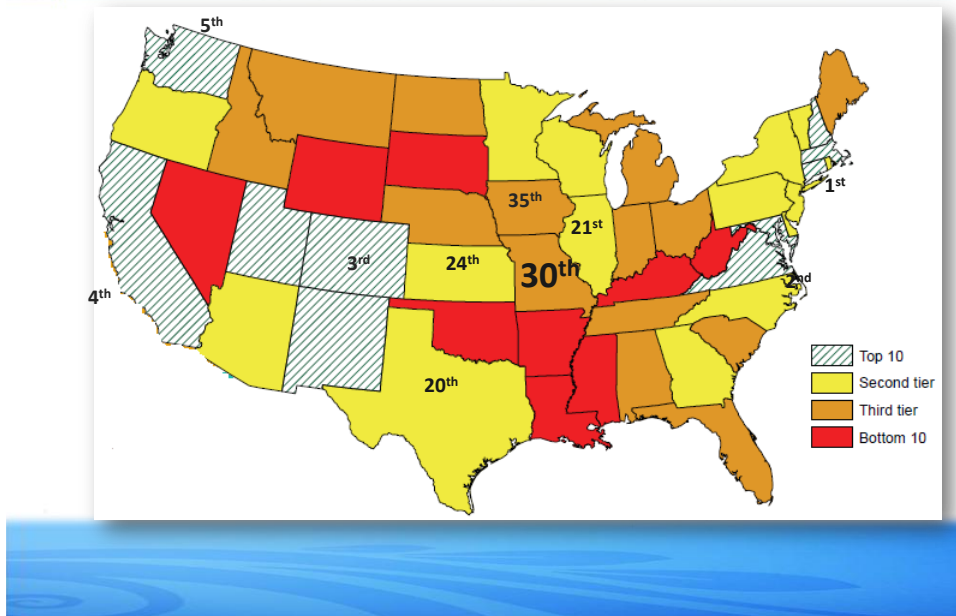


Missouri Strategic Initiative for Economic Growth

New Economy Index Kauffman Foundation, 2009



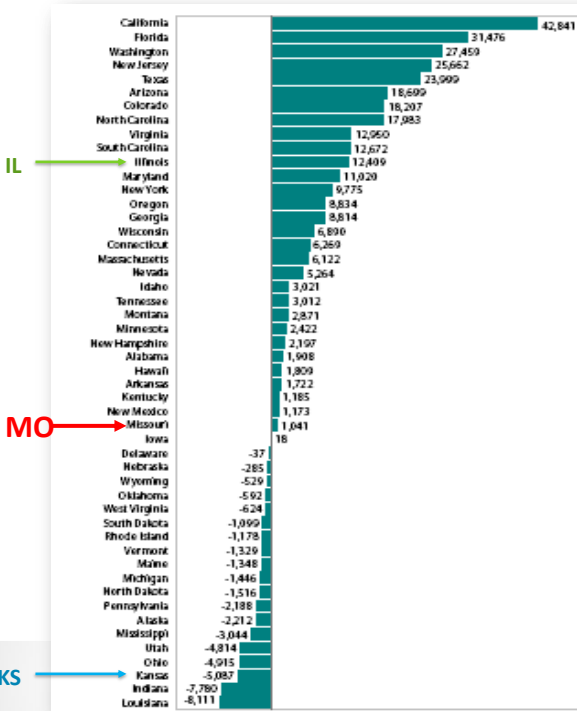
Technology and Science Index 2009, Milken Institute



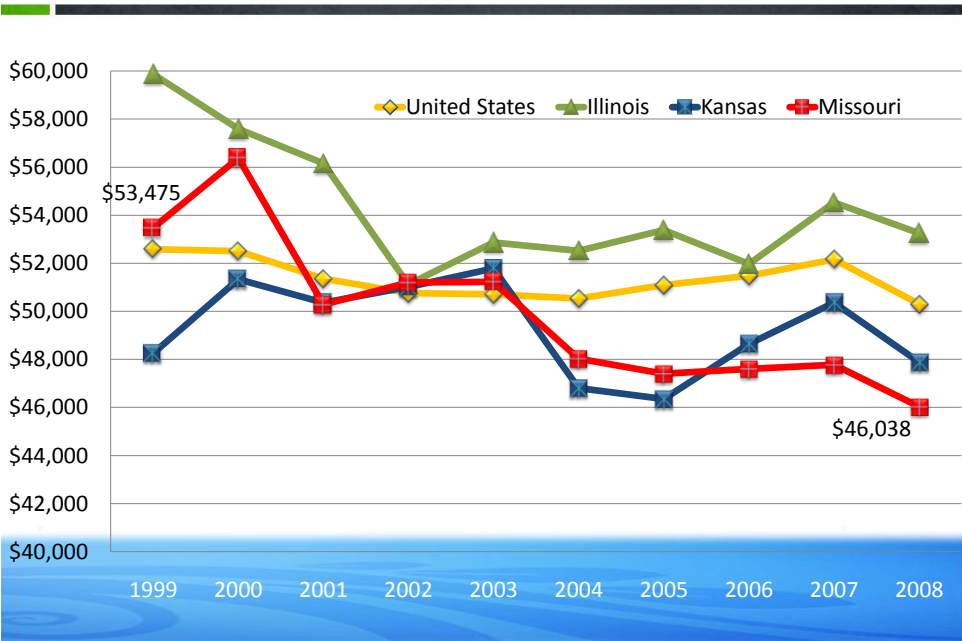
Talent Attraction & Retention

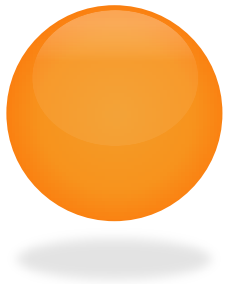
Net Flow of Population
Aged 25-34 - Bachelor's
Degree or Higher

Source: 2005 American
Community Survey



Median Household Income Inflation Adjusted to 2008 dollars





MISSOURI STRATEGIC INITIATIVE FOR ECONOMIC GROWTH



Old Economic Development

- Being a cheap place to do business was the key.
- Attracting companies was the key.
- A high-quality physical environment was a luxury that stood in the way of attracting cost-conscious businesses.
- Regions won because they held a fixed competitive advantage in some resource or skill.
- Economic development was government-led.



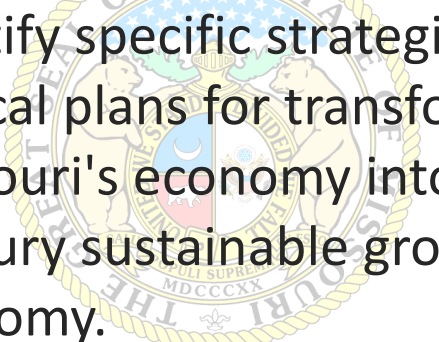
Source: Progressive Policy Institute

New Economic Development

- Being a place rich in ideas and talent is the key.
- Attracting educated people is a key.
- Physical and cultural amenities are key in attracting knowledge workers.
- Regions prosper if organizations and individuals have the ability to learn and adapt.
- Only bold partnerships among business, government, and nonprofit sector can bring about change.

Source: Progressive Policy Institute

Purpose of the Initiative:



Identify specific strategic and tactical plans for transforming Missouri's economy into a 21st Century sustainable growth economy.

Scope of the Initiative

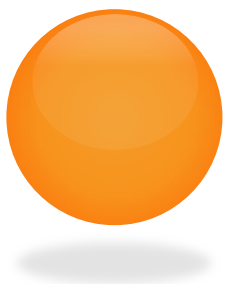
- Develop 6-8 key strategies.
 - Data-driven.
 - Statewide focus, but recognize uniqueness of regions.
- For each strategy, develop tactical implementation plans.
- 5 year strategy period.
- Concentrate on “primary” businesses.
- Completion: By March 31, 2011.

Transforming Missouri's Economy

Upcoming Events

1. Meeting #3, Steering Committee
 - Nov. 30
 - Policy Recommendations
 - Draft - Tactical Plans
2. 2nd Round, Regional Planning Team Forums
 - December 8-10* (tentative)
 - Prioritize tactical plans
3. Meeting #4, Steering Committee
 - Jan. 13
 - Finalize plan

Transforming Missouri's Economy



SURVEY RESULTS

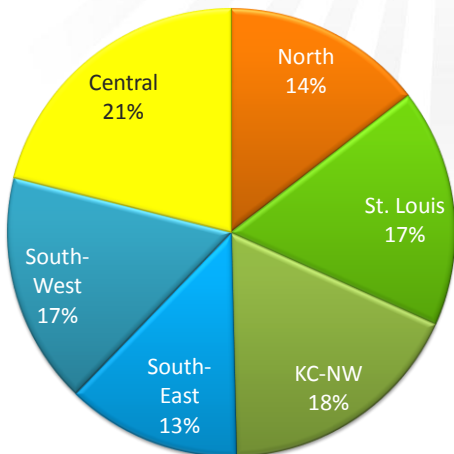
ROUND 1 – REGIONAL FORUMS

Transforming Missouri's Economy 

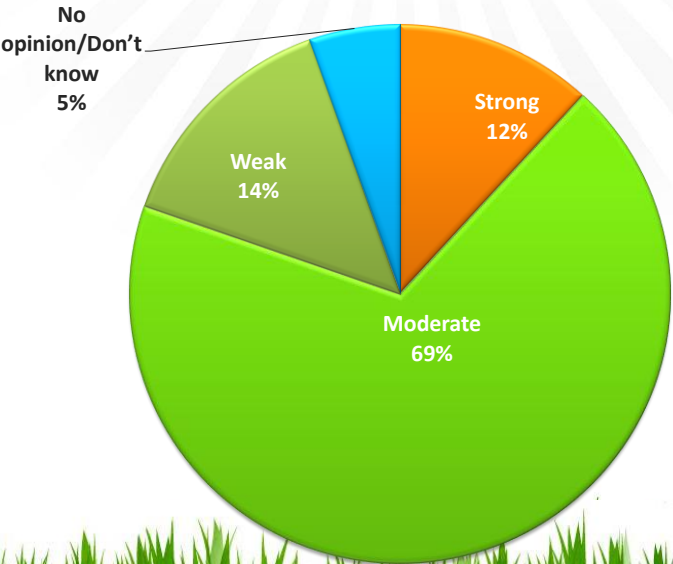
Results from Round 1 Surveys

- 341 – from Regional Planning Team Forums
 - September 21-24, Six locations
- 72 – from online survey
 - Persons that couldn't attend a Regional Forum.
- Total responses: 413

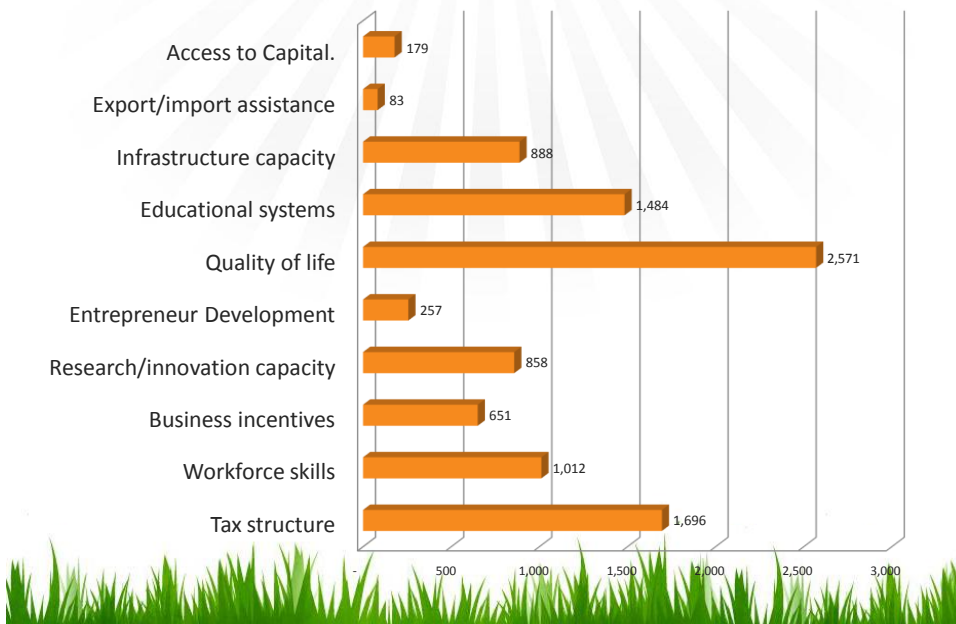
Location of Respondents



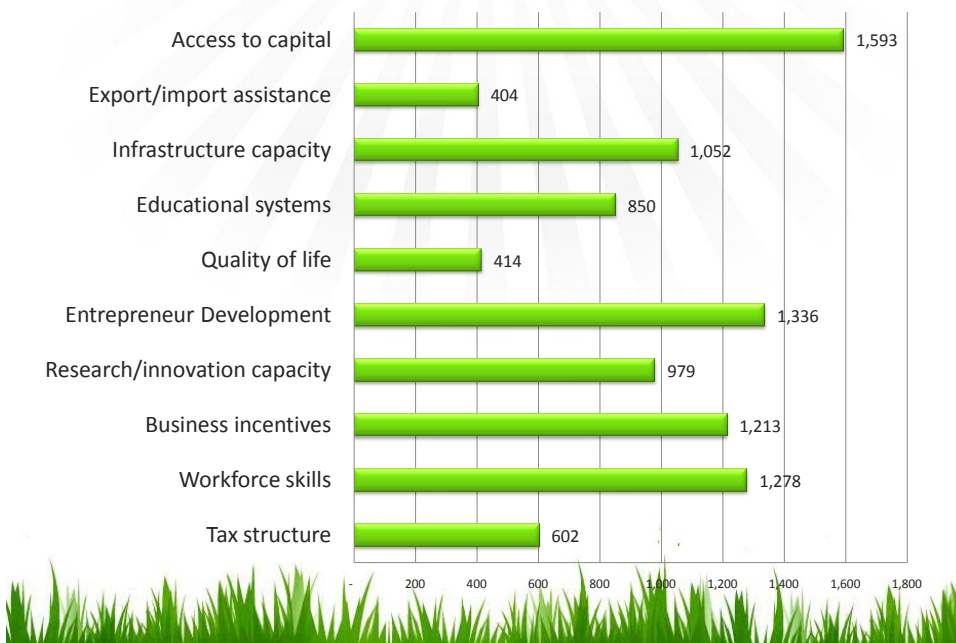
7. Compared to adjacent states, Missouri's overall business climate is:

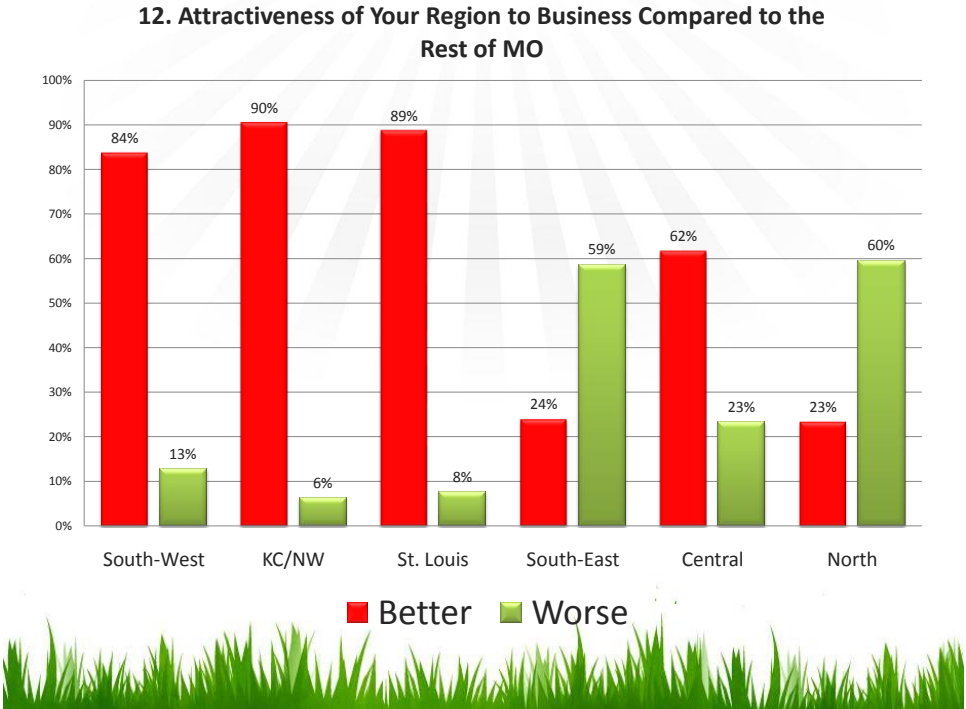
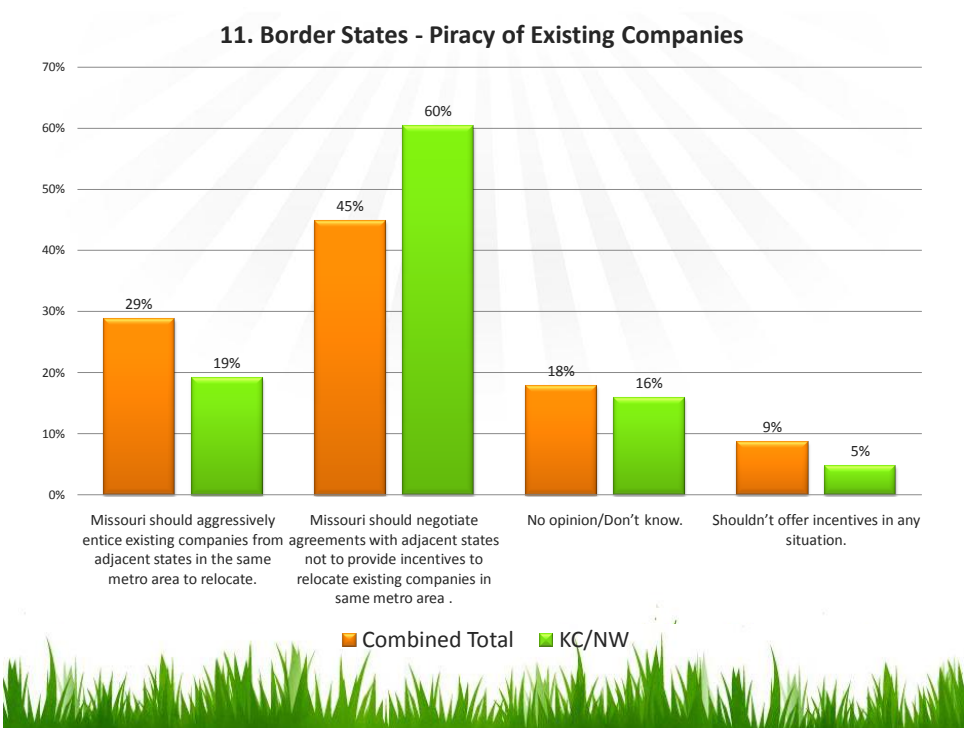


9. MO's Competitive Strengths

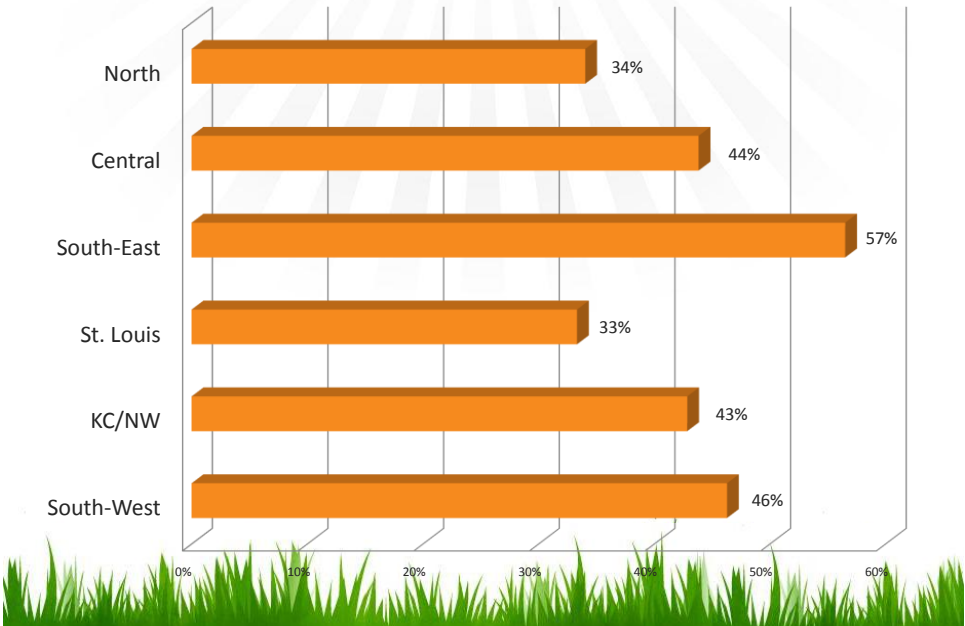


8. Missouri's greatest competitive weaknesses

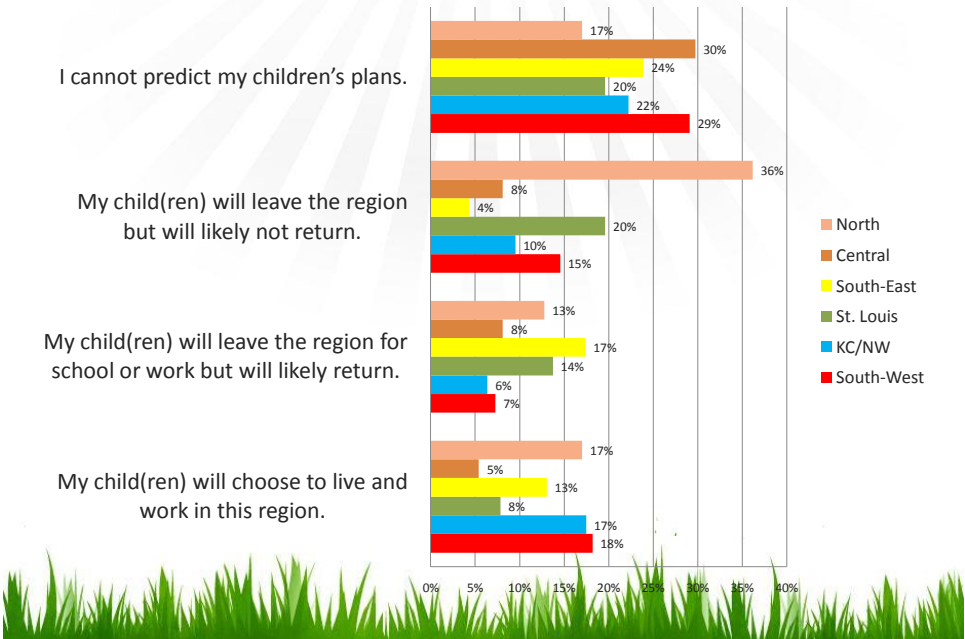




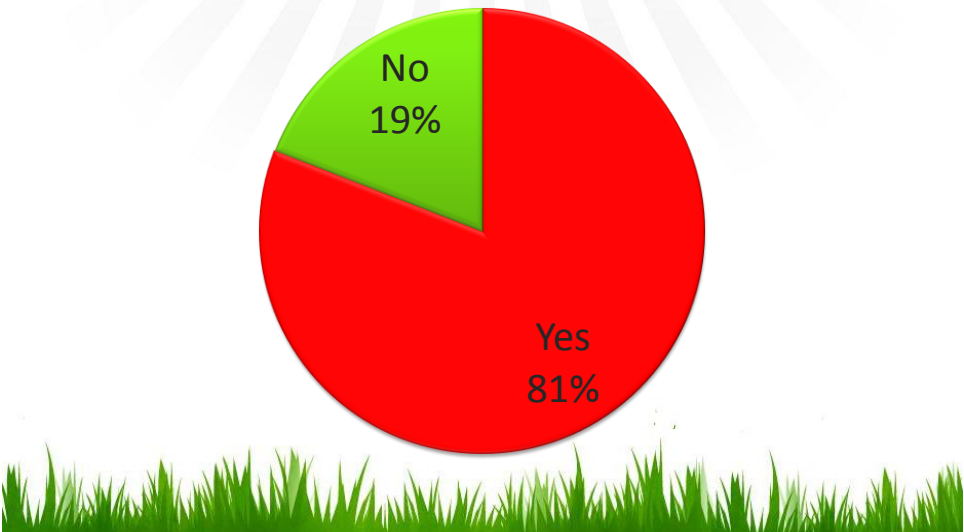
5. Plan to Retire in This Region



Children's Projected Future Plans



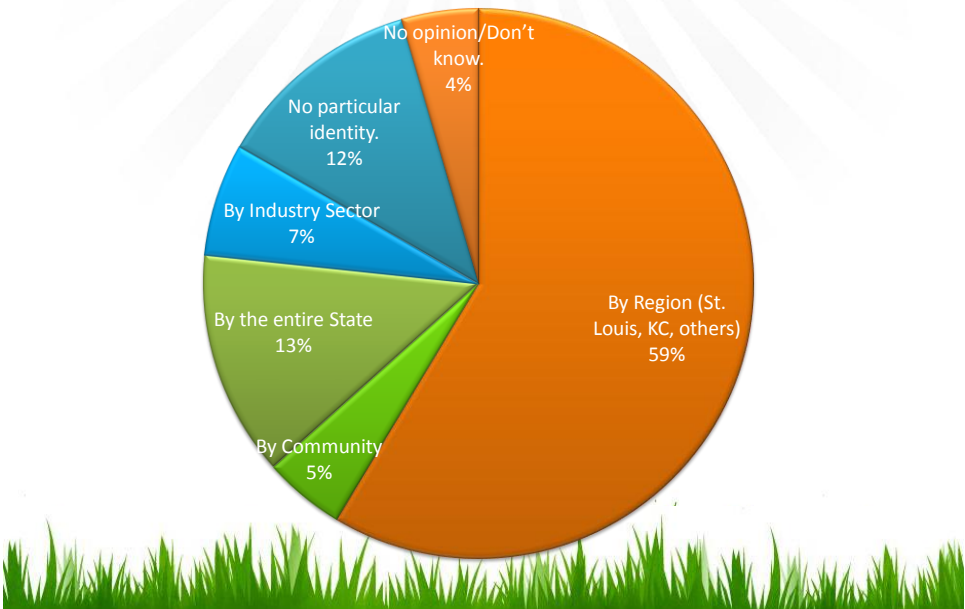
**21. Regional Organizations related to Development,
Workforce, & Infrastructure should have the same set of
counties.**



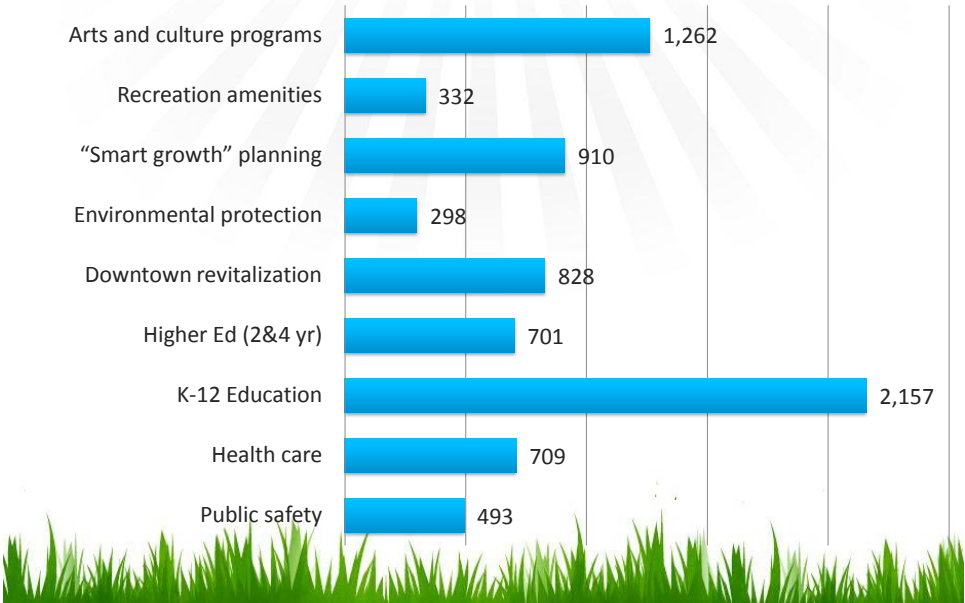
24. Most Restrictive Costs Affecting Business in MO



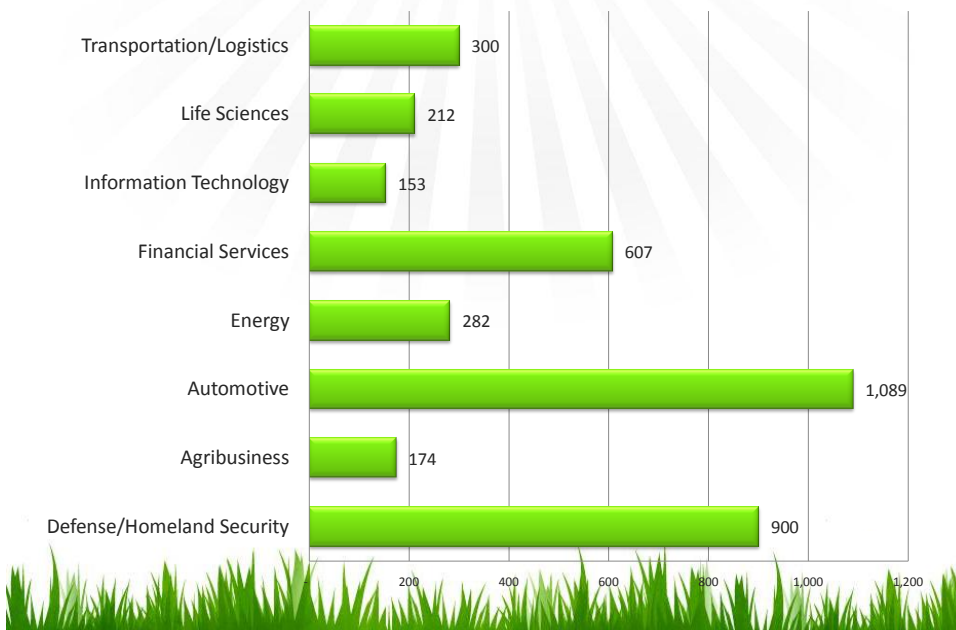
29. Perception of How External Businesses View
Missouri



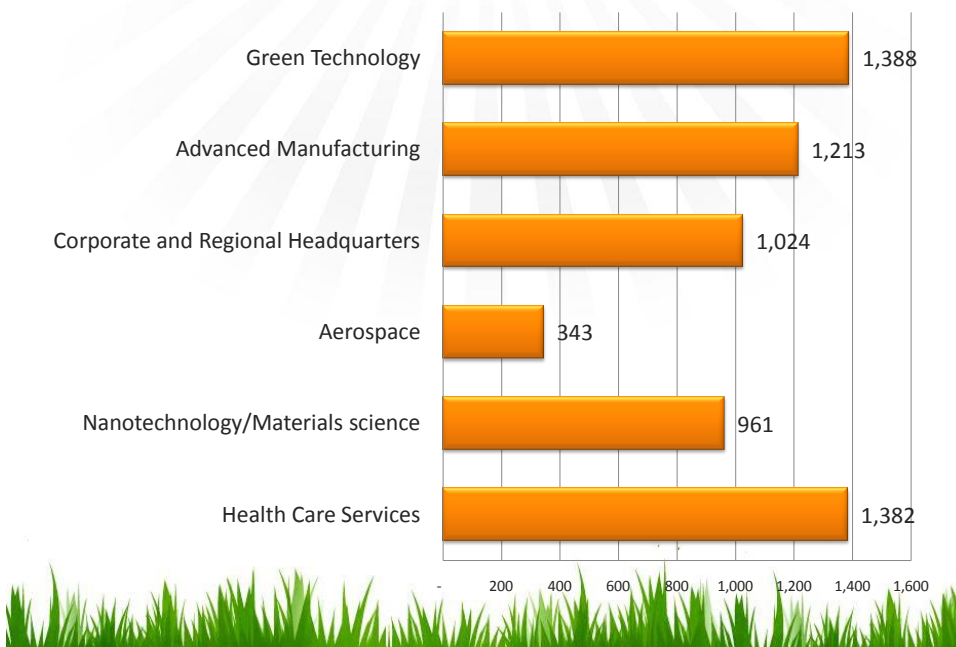
45. Top two things this region should focus on to
improve its quality of life



49. Which Industry Sectors Should NOT be Targeted?



50. Additional Industry Sectors that SHOULD be targeted



51. Rank the following strategies, part 1



52. Rank the following strategies, part 2

